

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1471**

January 13, 2016

**SUMMARY OF BILL:** Requires the Office of Legislative Budget Analysis and the Comptroller of the Treasury to provide comments on the higher education funding formula to the chairs of the Education and Finance, Ways and Means Committees of the Senate and the chairs of the Education Administration and Planning and the Finance, Ways and Means Committees of the House of Representatives no later February 1 of each year.

Requires the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the Finance, Ways and Means Committees of the House and Senate to review the Access Tennessee Act of 2006 and to make any recommendations to the Governor and General Assembly no later than February 1 of each year.

Requires the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the Finance, Ways and Means Committees of the House and Senate to review the CoverKids Act of 2006 and to make any recommendations to the Governor and General Assembly no later than February 1 of each year.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

**Assumptions:**

- This bill does not create any new statutory requirements; however, it establishes specified deadlines for completing three current requirements.
- Any impact to the Office of Legislative Budget Analysis and the Office of the Comptroller to provide comments concerning the higher education funding formula no later than February 1 of each year is considered to be not significant.
- Any impact to Legislative Administration, the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the Finance, Ways and Means Committees of the House and Senate to review and make recommendations concerning the Access Tennessee Act of 2006 to the Governor and General Assembly no later than February 1 of each year is considered to be not significant.
- Any impact to Legislative Administration, the Commerce and Labor Committee of the Senate, the Insurance and Banking Committee of the House of Representatives, and the

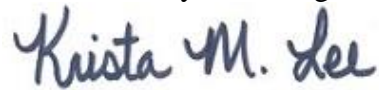
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Finance, Ways and Means Committees of the House and Senate to review and make recommendations concerning the CoverKids Act of 2006 to the Governor and General Assembly no later than February 1 of each year is considered to be not significant.

- No special meetings will be held for completing the three current statutory requirements by the proposed deadlines; such business will be performed and conducted as part of regularly scheduled committee meetings. Therefore, any fiscal impact as a result of this bill is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rnc